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Sixth Semester B.A. Degree Examination, April 2018
(First Degree Programme under CBCSS)
ECONOMICS
Core Course – XIV
EC – 1644 : International Economics
(2013-2014 Admns.)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer in **one** or **two** sentences. Attempt **all** questions.

1. Free Trade.
2. Tariff Quota.
3. Balance of Trade.
4. Revaluation.
5. Globalization.
6. Ad-valorem Duty.
7. Cartel.
8. Multinational Corporation.
9. Dumping.
10. Autarky.

(10×1=10 Marks)

P.T.O.

SECTION – II

Answer **any eight** questions **not** exceeding **one** paragraph. **Each** question carries **two** marks.

11. What are the principles of GATT ?

12. How devaluation will benefit the trade ?

13. Difference between Bilateral and Multilateral trade.

14. Write a short note on devaluation.

15. Impact of Globalization on India's trade.

16. Protective effect of tariff.

17. Explain role of ADB in the promotion of trade in ECAFE region.

18. Foreign Institutional Investment.

19. What is offer curve ?

20. What are the different non-tariff barriers ?

21. Different types of dumping.

22. What are the functions of IMF ? **(8×2=16 Marks)**

SECTION – III

Answer **any six** questions **not** exceeding **120** words. **Each** question carries **4** marks.

23. What are the gains from International Trade ?

24. Explain the opportunity cost theory.

25. What are the arguments for protection ?

26. What are the different effects of a tariff ?

27. Distinguish between BOP and BOT.

28. Explain the role of WTO in the International Trade.

29. What do you mean by composition and directions of India's foreign trade ?

30. Explain the role of FDI in a country like India.

31. What are the impacts of New Economic Policy on India's foreign trade ?

(6×4=24 Marks)

SECTION – IV

Answer **any two** questions, **not** exceeding **four** pages. **Each** question carries **15** marks.

32. Explain the Comparative Cost Theory as an improvement over Absolute Cost Advantage.

33. What are the arguments for and against free trade ?

34. Explain the structure of BOP account. What are the measures to correct BOP disequilibrium ?

35. Critically examine the Trade Policy of India since Independence. **(2×15=30 Marks)**
